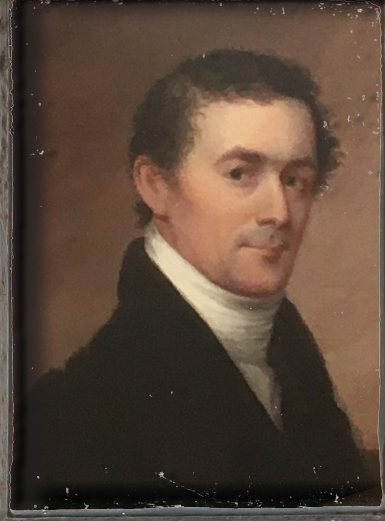


# Arts & Culture Abound!



*City of Portsmouth, NH*

**FY2025 Monthly Financial Summary Report**  
**Month Ending October 31, 2024 33.3% of Fiscal Year**

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## Financial Documents

The City prepares several annual financial documents that are available on the City's Website.

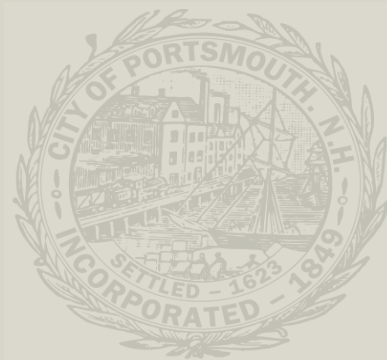
[www.cityofportsmouth.com/Finance](http://www.cityofportsmouth.com/Finance)

**Capital Improvement Plan (CIP)** - A six-year long-term plan for major capital projects.

**Annual Proposed Budget Document** - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater, Indoor Pool, Community Campus, and Prescott Park.

**Annual Comprehensive Financial Report (ACFR)** - This report is compiled by the Finance Department and audited by an external independent auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

**Popular Annual Financial Report (PAFR)** - This document is intended to extract financial results from the Annual Comprehensive Financial Report and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



## General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared by the Finance Department provides a summary of the Fiscal Year 2025 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to update the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

**General Fund** - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

**Enterprise Fund - Water Division** - Accounts for the operation of a water treatment plant, City wells and water system. **Sewer Division** - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activities of both of these funds are self-supporting based on user charges.

**Special Revenue Fund** - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

### General Terms

**Annualized Expenditures** - General Fund only. The Police, Fire, School, and General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds from which the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to the FY2025 Proposed Annual Budget on the City's website.

**Encumbrances** - Used to record the estimated amount of purchase orders, contracts, or salary commitments chargeable to an appropriation.

**Full Accrual Basis of Accounting** - A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

**Cash Requirements** - The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

# GENERAL FUND - FISCAL YEAR 2025

The General Fund Budget represents: appropriations for the *Operating Budget* (services provided by the General Government, Police, Fire, and School Departments), the *Non-Operating Budget* (Debt Service, County Tax, Overlay, Capital Outlay), and other non-operating expenditures not associated with individual departments.

## OPERATING BUDGET

- Fire Department
- Police Department
- School Department
- General Government Departments:
  - General Administration  
*Mayor/City Manager, City Clerk, Legal, Human Resources, Information Technology, Economic and Community Development, and other General Administration*
  - Finance and Administration  
*Accounting, Assessing, Purchasing, Tax Collection, and Billing*
  - Regulatory Services  
*Planning, Inspection, Health Departments*
  - Public Works
  - Community Services  
*Recreation & Senior Services, Public Library, Welfare, Outside Social Services*

## NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock
- SBITA

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*The FY25 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.*

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## FY 2025 GENERAL FUND BUDGET

### ESTIMATED REVENUES

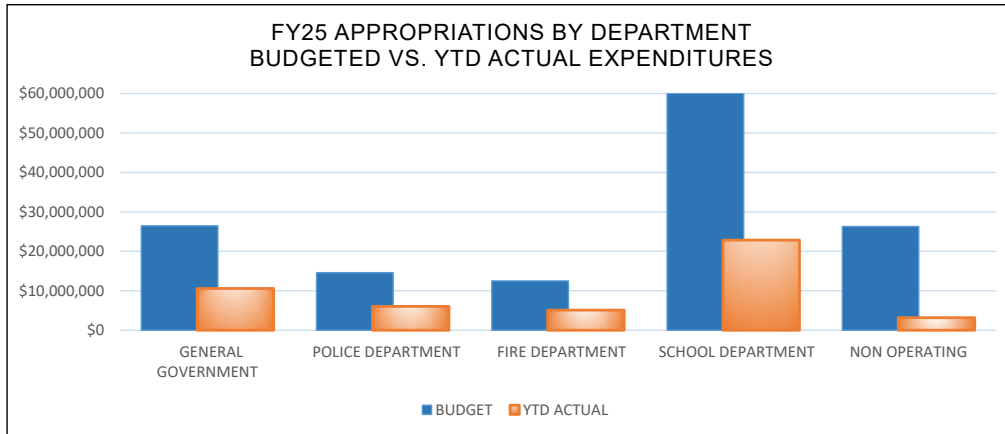
	Approved	% of Total
Local Fees, Licenses, Permits	2,474,600	1.7%
Other Local Sources	12,061,532	8.3%
Net Parking Revenues	2,500,000	1.7%
Interest/Penalties	2,489,800	1.7%
School Tuition/Other	6,964,600	4.8%
Intergovernmental Revenues	5,445,027	3.8%
Use of Fund Balance	2,700,000	1.9%
Estimated Property Tax	110,225,788	76.1%
	<b>\$ 144,861,347</b>	<b>100%</b>

### BUDGETED EXPENDITURES

	Approved	% of Total
Municipal	\$26,470,064	18.3%
Police	\$14,586,704	10.1%
Fire	\$12,507,527	8.6%
School	\$64,061,713	44.2%
Collective Bargaining	\$0	0.0%
Transfer to Indoor Pool	\$200,000	0.1%
Transfer to Prescott Park	\$262,930	0.2%
Transfer to Community Campus	\$465,355	0.3%
Non-Operating	\$26,307,054	18.2%
	<b>\$144,861,347</b>	<b>100%</b>

# GENERAL FUND EXPENDITURES - BUDGETED vs. YTD ACTUAL

**MONTH ENDING OCTOBER 31, 2024**  
**33.3% OF FISCAL YEAR**



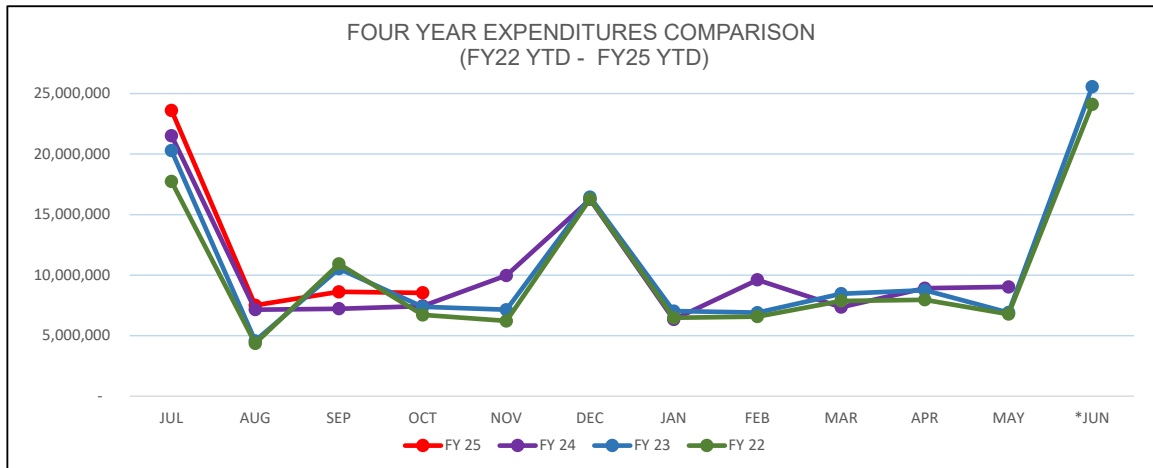
GENERAL FUND	APPROPRIATION	PERIOD EXPENDITURES OCTOBER 31, 2024	ENCUMBRANCES	YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE REMAINING	% ENC/ EXPENDED
<b>OPERATING</b>						
GENERAL GOVERNMENT	26,470,064	2,428,963	183,935	10,585,936	15,884,128	40%
POLICE DEPARTMENT	14,586,704	1,328,650	13,860	6,048,251	8,538,453	41%
FIRE DEPARTMENT	12,507,527	1,137,398	17,694	5,104,317	7,403,210	41%
SCHOOL DEPARTMENT	64,061,713	3,050,205	-	22,849,928	41,211,785	36%
COLLECTIVE BARGAINING	-	-	-	-	-	-
*TRANSFER TO OTHER FUND	928,285	-	-	928,285	-	100%
<b>TOTAL OPERATING</b>	<b>118,554,293</b>	<b>7,945,215</b>	<b>215,489</b>	<b>45,516,717</b>	<b>73,037,576</b>	<b>38%</b>
<b>NON OPERATING</b>						
DEBT SERVICE	14,284,300	-	-	339,670	13,944,630	2%
COUNTY TAX	5,730,000	-	-	-	5,730,000	0%
CAPITAL OUTLAY	1,638,000	6,163	199,005	269,929	1,368,071	16%
OTHER NON-OPERATING	4,654,754	590,200	11,320	2,575,851	2,078,903	55%
<b>TOTAL NON OPERATING</b>	<b>26,307,054</b>	<b>596,363</b>	<b>210,325</b>	<b>3,185,450</b>	<b>23,121,604</b>	<b>12%</b>
<b>TOTAL</b>	<b>144,861,347</b>	<b>8,541,579</b>	<b>425,815</b>	<b>48,702,167</b>	<b>96,159,180</b>	<b>34%</b>

\* TRANSFER TO INDOOR POOL, PRESCOTT PARK, AND COMMUNITY CAMPUS

**July**  
Annualized Expenditures transfer out from Departments to the Leave at Termination and Health Insurance Stabilization Funds.

**December**  
County Tax Bill is due.

**December & June**  
Majority of Bond Payments are due.



\*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY 25	23,609,021	7,509,292	8,616,460	8,541,579	-	-
FY 24	21,522,860	7,147,423	7,220,230	7,448,879	9,975,659	16,254,429
FY 23	20,287,198	4,569,619	10,531,919	7,378,917	7,143,760	16,451,472
FY 22	17,738,540	4,361,281	10,926,992	6,719,189	6,214,851	16,285,946

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY 25	-	-	-	-	-	-
FY 24	6,335,624	9,613,342	7,354,120	8,917,694	9,026,190	-
FY 23	7,033,703	6,897,986	8,459,313	8,753,911	6,905,893	25,570,833
FY 22	6,472,582	6,573,355	7,875,895	7,959,747	6,777,907	24,097,235

## GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

**MONTH ENDING OCTOBER 31, 2024**

**33.3% OF FISCAL YEAR**

	APPROPRIATION	PERIOD EXPENDITURES	ENCUMBRANCES	YEAR TO DATE EXPENDITURES <small>(WITH ENCUMBRANCES)</small>	BALANCE REMAINING	% ENC/EXPENDED
<b>GENERAL GOVERNMENT</b>						
SALARIES	12,253,925	1,336,155	-	3,961,891	8,292,034	32%
PART TIME SALARIES	1,180,236	97,485	-	398,663	781,573	34%
OVERTIME	392,500	40,430	-	114,046	278,454	29%
LONGEVITY	94,244	1,174	-	3,651	90,593	4%
* LEAVE AT TERMINATION	350,000	-	-	350,000	-	100%
* HEALTH STABILIZATION FUND	2,209,576	-	-	2,209,576	-	100%
HEALTH PREMIUM STIPEND	38,000	-	-	7,167	30,833	19%
RETIREMENT	1,816,391	201,609	-	622,980	1,193,411	34%
OTHER BENEFITS	1,494,763	127,801	-	577,385	917,378	39%
OTHER OPERATING	6,640,429	624,308	183,935	2,340,578	4,299,851	35%
<b>GENERAL GOVERNMENT TOTAL</b>	<b>26,470,064</b>	<b>2,428,963</b>	<b>183,935</b>	<b>10,585,936</b>	<b>15,884,128</b>	<b>40%</b>
*Annualized Expenditures	(2,559,576)	-	-	(2,559,576)	-	-
Net total	23,910,488	2,428,963	183,935	8,026,360	15,884,128	34%
<b>POLICE DEPARTMENT</b>						
SALARIES	7,308,116	751,676	-	2,242,274	5,065,842	31%
PART TIME SALARIES	190,447	29,716	-	76,519	113,928	40%
OVERTIME	720,775	155,201	-	438,965	281,810	61%
HOLIDAY	249,625	18,979	-	56,648	192,977	23%
LONGEVITY	54,334	-	-	-	54,334	0%
STIPENDS	171,094	202	-	4,442	166,652	3%
SPECIAL DETAIL	97,484	2,499	-	7,468	90,016	8%
* LEAVE AT TERMINATION	180,203	-	-	180,203	-	100%
* HEALTH INSURANCE	1,711,360	-	-	1,711,360	-	100%
HEALTH PREMIUM STIPEND	16,250	-	-	4,500	11,750	28%
RETIREMENT	2,326,054	257,910	-	763,321	1,562,733	33%
OTHER BENEFITS	566,628	37,579	-	253,342	313,286	45%
OTHER OPERATING	994,334	74,888	13,860	309,209	685,125	31%
<b>POLICE DEPARTMENT TOTAL</b>	<b>14,586,704</b>	<b>1,328,650</b>	<b>13,860</b>	<b>6,048,251</b>	<b>8,538,453</b>	<b>41%</b>
*Annualized Expenditures	(1,891,563)	-	-	(1,891,563)	-	-
Net total	12,695,141	1,328,650	13,860	4,156,688	8,538,453	33%
<b>FIRE DEPARTMENT</b>						
SALARIES	5,186,397	575,438	-	1,719,306	3,467,091	33%
PART TIME SALARIES	31,079	3,874	-	9,926	21,153	32%
OVERTIME	1,602,948	176,345	-	561,473	1,041,475	35%
HOLIDAY	223,462	16,490	-	49,413	174,049	22%
LONGEVITY	32,423	-	-	-	32,423	0%
CERTIFICATION STIPENDS	414,459	43,234	-	142,698	271,761	34%
* LEAVE AT TERMINATION	120,084	-	-	120,084	-	100%
* HEALTH INSURANCE	892,822	-	-	892,822	-	100%
HEALTH PREMIUM STIPEND	192,529	-	-	39,594	152,935	21%
RETIREMENT	2,257,092	244,497	-	744,349	1,512,743	33%
OTHER BENEFITS	780,327	19,806	-	621,049	159,278	80%
OTHER OPERATING	773,905	57,713	17,694	203,603	570,302	26%
<b>FIRE DEPARTMENT TOTAL</b>	<b>12,507,527</b>	<b>1,137,398</b>	<b>17,694</b>	<b>5,104,317</b>	<b>7,403,210</b>	<b>41%</b>
*Annualized Expenditures	(1,012,906)	-	-	(1,012,906)	-	-
Net total	11,494,621	1,137,398	17,694	4,091,411	7,403,210	36%
<b>SCHOOL</b>						
SALARIES	33,683,541	2,651,639	-	7,321,886	26,361,655	22%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	9,963,182	-	-	9,963,182	-	100%
RETIREMENT	6,080,541	452,157	-	1,251,573	4,828,968	21%
WORKERS COMPENSATION	164,124	-	-	139,275	24,849	85%
OTHER BENEFITS	3,771,192	266,743	-	848,640	2,922,552	23%
OTHER OPERATING	10,099,133	(320,334)	-	3,025,372	7,073,761	30%
<b>SCHOOL DEPARTMENT TOTAL</b>	<b>64,061,713</b>	<b>3,050,205</b>	<b>-</b>	<b>22,849,928</b>	<b>41,211,785</b>	<b>36%</b>
*Annualized Expenditures	(10,263,182)	-	-	(10,263,182)	-	-
Net total	53,798,531	3,050,205	-	12,586,746	41,211,785	23%
<b>NON-OPERATING</b>						
DEBT SERVICE	14,284,300	-	-	339,670	13,944,630	2%
COUNTY TAX	5,730,000	-	-	-	5,730,000	0%
CAPITAL OUTLAY	1,638,000	6,163	199,005	269,929	1,368,071	16%
OTHER NON-OPERATING	4,654,754	590,200	11,320	2,575,851	2,078,903	55%
<b>NON-OPERATING TOTAL</b>	<b>26,307,054</b>	<b>596,363</b>	<b>210,325</b>	<b>3,185,450</b>	<b>23,121,604</b>	<b>12%</b>
COLLECTIVE BARGAINING CONTINGENCY	-	-	-	-	-	-
TRANSFER TO INDOOR POOL	200,000	-	-	200,000	-	100%
TRANSFER TO COMMUNITY CAMPUS	465,355	-	-	465,355	-	100%
TRANSFER TO PRESCOTT PARK	262,930	-	-	262,930	-	100%
<b>TOTAL GENERAL FUND</b>	<b>144,861,347</b>	<b>8,541,579</b>	<b>425,815</b>	<b>48,702,167</b>	<b>96,159,180</b>	<b>34%</b>

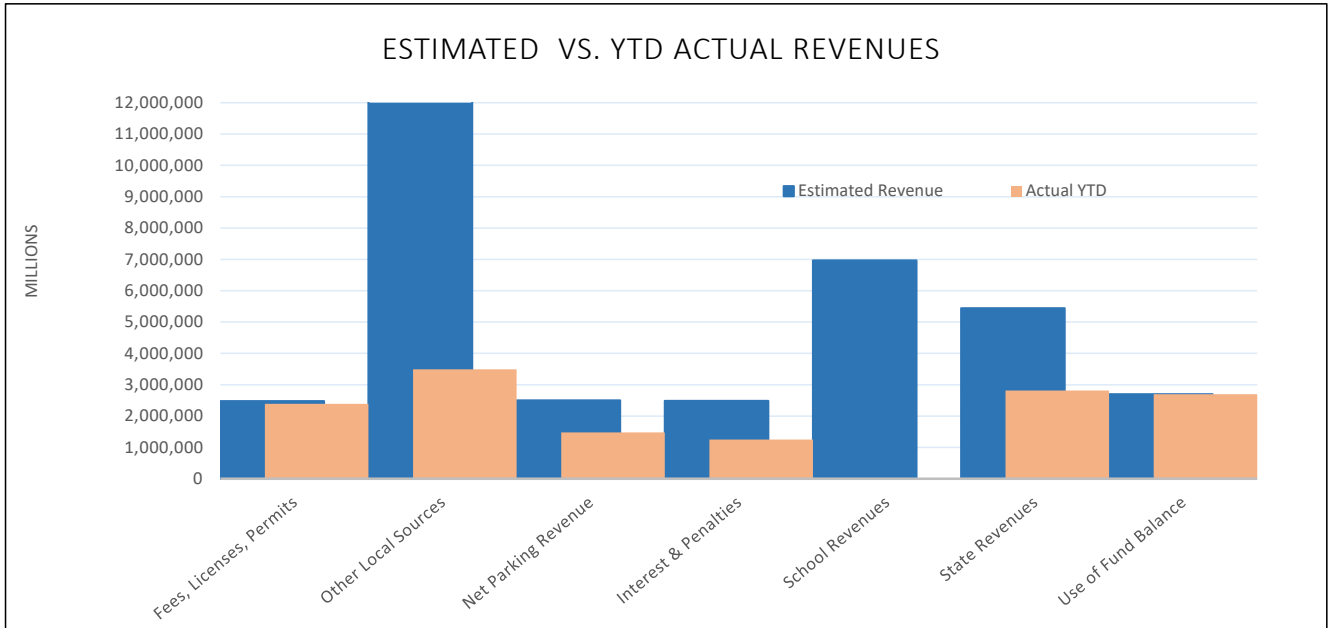
**Annualized Expenditures:** Transfers to Leave at Termination and Health Insurance Stabilization Funds.

**Other Benefits:** Dental Ins, Social Security, Medicare, life/disability, and contractual allowances.

**Other Operating:** Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.

**Other Non-Operating:** Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, SBITA, etc.

# GENERAL FUND REVENUES

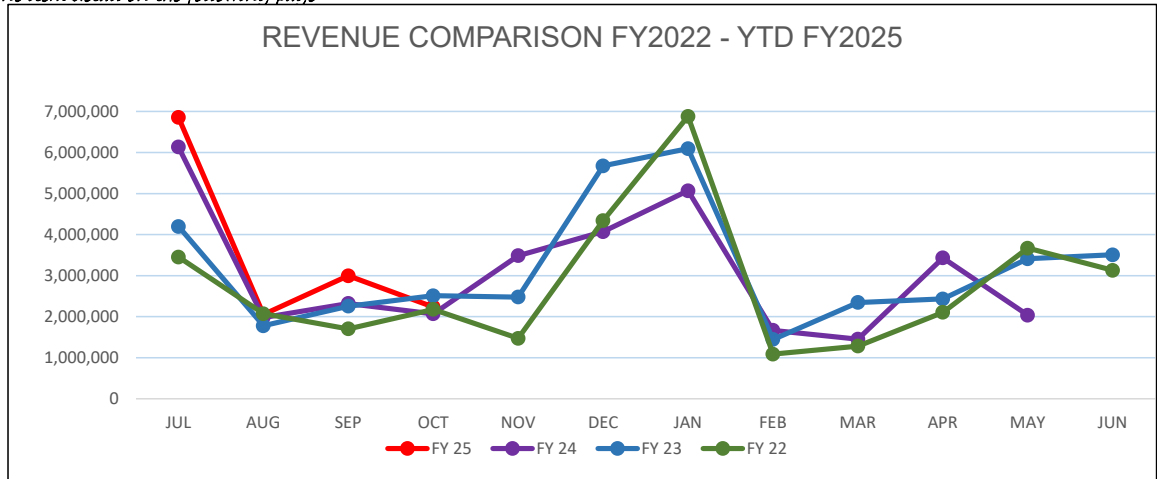


REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES	% OF TOTAL	YTD Received	%
<b>Fees, Licenses, Permits</b>	2,474,600	7%	2,389,311	97%
<b>Other Local Sources</b>	12,061,532	35%	3,492,400	29%
<b>Net Parking Revenue</b>	2,500,000	7%	1,480,011	59%
<b>Interest &amp; Penalties</b>	2,489,800	7%	1,252,529	50%
<b>School Revenues</b>	6,964,600	21%	9,268	0%
<b>State Revenues</b>	5,445,027	16%	2,818,977	52%
<b>Use of Fund Balance</b>	2,700,000	8%	2,700,000	100%
<b>TOTAL REVENUES</b>	\$ 34,635,559	100%	\$ 14,142,496	41%

*Line item detail on the following page*

**July**  
Annualized Use of Fund Balance and ARPA posted.

**January**  
Annualized Tuition posted.



FY	JUL	AUG	SEP	OCT	NOV	DEC
FY 25	6,853,647	2,053,158	2,998,102	2,237,589	-	-
FY 24	6,131,752	1,980,126	2,320,774	2,069,875	3,485,741	4,071,817
FY 23	4,197,325	1,778,885	2,255,331	2,509,608	2,478,122	5,673,534
FY 22	3,453,354	2,073,368	1,704,610	2,178,509	1,473,505	4,340,600

FY	JAN	FEB	MAR	APR	MAY	JUN
FY 25	-	-	-	-	-	-
FY 24	5,067,799	1,665,876	1,451,755	3,432,786	2,037,240	-
FY 23	6,094,525	1,443,756	2,346,319	2,431,485	3,411,537	3,506,944
FY 22	6,880,265	1,088,571	1,283,909	2,104,005	3,669,849	3,129,389

# GENERAL FUND

## DETAILED REVENUE REPORT

**MONTH ENDING OCTOBER 31, 2024 - 33.3% OF FISCAL YEAR**

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>FINANCE</b>				
PROPERTY TAXES	110,225,788	0	0	0%
PROPERTY TAX-ABATED	0	(103,153)	(310,235)	0%
<b>TOTAL PROPERTY TAXES</b>	<b>110,225,788</b>	<b>(103,153)</b>	<b>(310,235)</b>	<b>0%</b>
<b>LOCAL FEES, LICENSES, PERMITS</b>				
OTHER FEES	13,000	130	5,448	42%
OTHER LICENSES	20,000	115	2,030	10%
PLANNING BOARD/BOA/SITE REVIEW	180,000	11,316	67,016	37%
BUILDING PERMITS	1,605,000	291,446	1,964,050	122%
POLICE ALARMS	30,000	1,400	2,775	9%
EXCAVATION PERMITS	75,000	8,775	37,725	50%
FLAGGING PERMIT	20,000	1,675	7,500	38%
SOLID WASTE	76,000	12,109	45,186	59%
BLASTING PERMIT	100	0	0	0%
NEW DRIVEWAY PERMIT	500	150	375	75%
OUTDOOR POOL	40,000	0	45,393	113%
RECREATION DEPARTMENT	275,000	26,388	101,219	37%
BOAT RAMP FEES	20,000	540	12,583	63%
RECREATION RENTALS	10,000	1,665	8,495	85%
HEALTH FOOD PERMITS	110,000	46,388	89,518	81%
<b>TOTAL LOCAL FEES, LICENSES AND PERMITS</b>	<b>2,474,600</b>	<b>402,097</b>	<b>2,389,311</b>	<b>97%</b>
<b>OTHER LOCAL SOURCES</b>				
TIMBER TAX	100	0	(0)	0%
PAYMENTS IN LIEU OF TAXES	250,000	0	30,000	12%
MUNICIPAL AGENT FEES	74,000	7,560	27,975	38%
MOTOR VEHICLE FEES	5,300,000	562,775	2,038,160	38%
TITLE APPLICATIONS	9,000	992	3,624	40%
RECREATIONAL VEHICLE REGISTRATION	15,000	95	1,616	11%
PDA AIRPORT DISTRICT	2,650,000	0	5,535	0%
WATER/SEWER OVERHEAD	1,852,932	154,411	617,644	33%
SALE - MUNICIPAL PROP	6,000	0	0	0%
MISC REVENUE	70,000	5,730	100,048	143%
DOG LICENSES	17,000	427	1,486	9%
MARRIAGE LICENSES	2,200	210	1,113	51%
CERTIFICATES-BIRTH	30,000	2,557	9,992	33%
RENTAL OF CITY PROPERTY	100,000	3,306	66,349	66%
RENTAL OF CITY HALL COM	0	0	1,856	0%
CABLE FRANCHISE FEE	360,000	0	104,177	29%
POLICE HAND GUN PERMITS	300	60	60	20%
POLICE OUTSIDE DETAIL	260,000	14,714	129,863	50%
AMBULANCE FEES	1,050,000	107,586	350,768	33%
WELFARE DEPT REIMBURSEMENT	15,000	85	2,133	14%
<b>TOTAL OTHER LOCAL SOURCES</b>	<b>12,061,532</b>	<b>860,508</b>	<b>3,492,400</b>	<b>29%</b>



	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>PARKING REVENUES</b>				
PARKING METER FEE	4,400,000	459,739	1,900,550	43%
METER SPACE RENTAL	160,000	26,630	69,200	43%
CHARGING STATION	17,500	1,266	6,609	38%
PARKING AREA SERVICE AGREEMENT	52,000	0	0	0%
HANOVER TRANSIENT	2,350,000	195,577	838,517	36%
HANOVER PASSES	1,168,800	89,475	365,841	31%
FOUNDRY PL TRANSIENT	430,000	60,087	221,757	52%
FOUNDRY PL PASSES	523,500	22,630	146,598	28%
PASS REINSTATEMENT	750	15	90	12%
FOUNDRY PL PASS REINSTATEMENT	750	30	165	22%
PARKING VIOLATIONS	1,000,000	114,718	464,668	46%
IMMOBILIZATION ADMIN FEE	6,000	450	2,400	40%
<b>TOTAL PARKING REVENUES</b>	<b>10,109,300</b>	<b>970,617</b>	<b>4,016,444</b>	<b>40%</b>
TRANSFER TO PARKING FUND	(7,609,300)	(634,108)	(2,536,433)	33%
<b>NET PARKING REVENUES FOR GENERAL FUND</b>	<b>2,500,000</b>	<b>336,509</b>	<b>1,480,011</b>	<b>59%</b>
<b>INTEREST &amp; PENALTIES</b>				
INTEREST ON TAXES	170,000	11,158	78,990	46%
INTEREST ON INVESTMENT	2,319,800	254,529	1,173,539	51%
<b>TOTAL INTEREST &amp; PENALTIES</b>	<b>2,489,800</b>	<b>265,687</b>	<b>1,252,529</b>	<b>50%</b>
<b>SCHOOL REVENUES</b>				
TUITION	6,954,600	2,300	9,258	0%
OTHER SOURCES	10,000	0	10	0%*
<b>TOTAL SCHOOL REVENUES</b>	<b>6,964,600</b>	<b>2,300</b>	<b>9,268</b>	<b>0%</b>
<b>INTERGOVERNMENTAL REVENUES</b>				
ROOMS AND MEALS TAX	2,080,000	0	0	0%
HIGHWAY BLOCK GRANT	441,000	0	265,436	60%
SCHOOL BLDG AID	740,973	370,487	370,487	50%
ARPA	2,183,054	0	2,183,054	100%
<b>TOTAL STATE REVENUES</b>	<b>5,445,027</b>	<b>370,487</b>	<b>2,818,977</b>	<b>52%</b>
<b>USE OF FUND BALANCE</b>				
USE OF FUND BALANCE	1,000,000	0	1,000,000	100%
RESERVE FOR DEBT	1,600,000	0	1,600,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	100,000	0	100,000	100%
<b>TOTAL USE OF FUND BALANCE</b>	<b>2,700,000</b>	<b>0</b>	<b>2,700,000</b>	<b>100%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>144,861,347</b>	<b>2,134,436</b>	<b>13,832,261</b>	<b>10%</b>

\*SchoolCare Dental & Workers' Compensation premium reimbursements from prior year

# ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector. The City of Portsmouth maintains two Enterprise Funds: Water and Sewer.

Each Enterprise Fund prepares its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

## Fiscal Year 2025 Annual Budget

### Water Fund

Full Accrual Budget	\$ 13,022,597
Cash Requirements	\$ 13,934,649

### Sewer Fund

Full Accrual Budget	\$ 22,522,370
Cash Requirements	\$ 25,655,365

## User Rate Structure - Fiscal Year 2025

Both water and sewer rate structures are based on a two-tier inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month are billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
cost per unit of water	
First 10 units	\$5.02
Greater than 10 units	\$6.04

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
cost per unit of water	
First 10 units	\$17.32
Greater than 10 units	\$19.05

Water Meter Charge		
Meter charges are based on meter size		
<u>Meter Size</u>	<u>Monthly Rate</u>	
5/8"	\$4.95	
3/4"	\$4.95	
1"	\$8.27	
1 1/2"	\$14.25	
2"	\$22.91	
3"	\$36.26	
4"	\$68.74	
6"	\$120.27	
8"	\$168.01	
10"	\$252.02	

Water Irrigation User Rate	
Irrigation charges are based on a three-tier inclining rate structure	
First 10 units or less	\$6.04
Over 10 and up to 20 units	\$11.41
Over 20 units	\$14.08

## Descriptions of Revenue Fees

Water and Sewer Revenues are comprised of many Revenue fees. Below is a description of each Revenue fee associated with each Enterprise Fund.

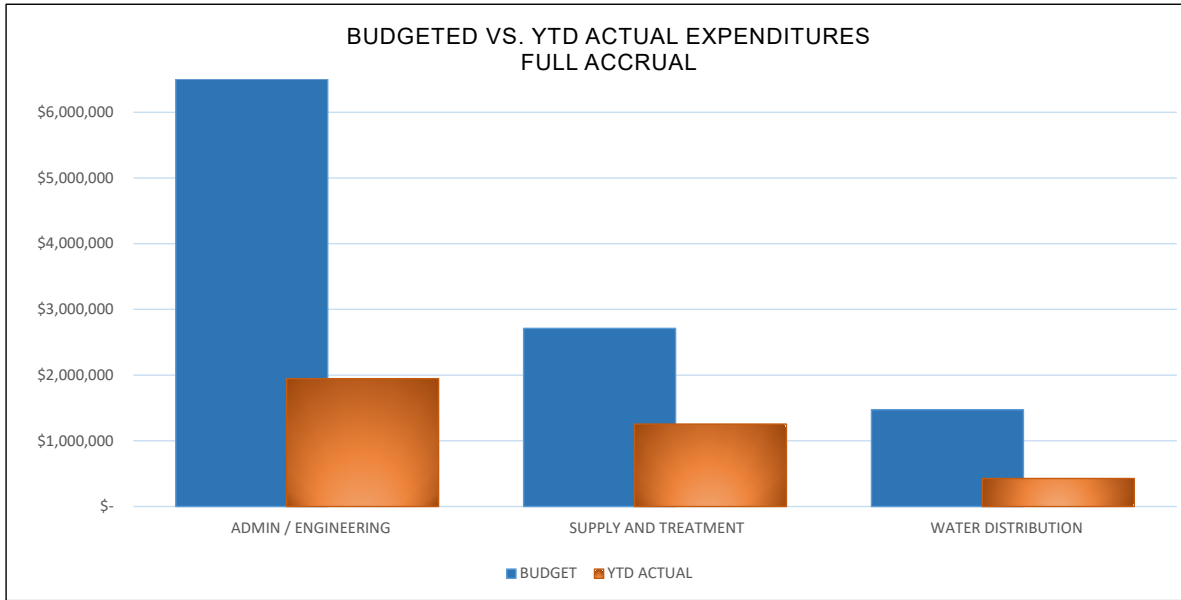
Water Revenue Fees
- <i>Water Consumption Fees</i> : Revenues based on water consumption
- <i>Other Charges</i> : Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- <i>Air Force Operations</i> : Air Force reimbursement for operations at Pease Well
- <i>Other Financing Sources</i> : Interest on investments, interest only for special agreements
- <i>Capital Contributions</i> : Contributions for capital projects from other governments or private entities

Sewer Revenue Fees
- <i>Sewer Fees</i> : Sewer charges based on water consumption
- <i>Other Charges</i> : Septage, permits, and capacity use surcharge
- <i>State Revenues</i> : State Aid Grants
- <i>Other Financing Sources</i> : Interest on investments and special agreements

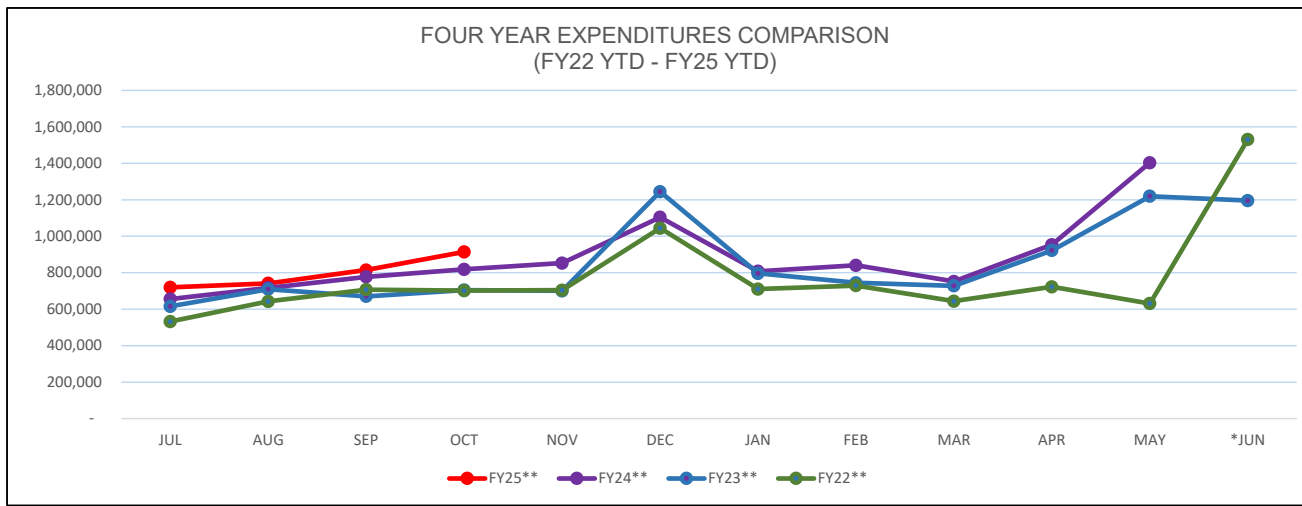
# WATER FUND EXPENDITURES

**MONTH ENDING OCTOBER 31, 2024**

**33.30 % OF FISCAL YEAR**



WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD		YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE REMAINING	% ENC/ EXPENDED
		EXPENDITURES	ENCUMBRANCES			
		OCTOBER 31, 2024				
ADMIN / ENGINEERING	7,681,964	474,240	35,807	1,946,141	5,735,823	25.3%
SUPPLY AND TREATMENT	2,713,383	250,880	472,990	1,255,112	1,458,271	46.3%
WATER DISTRIBUTION	1,474,430	154,089	58,769	426,963	1,047,467	29.0%
AIR FORCE OPERATIONS	1,152,820	35,079	50,287	180,348	972,472	15.6%
<b>TOTAL</b>	<b>13,022,597</b>	<b>914,288</b>	<b>617,853</b>	<b>3,808,564</b>	<b>9,214,033</b>	<b>29.2%</b>



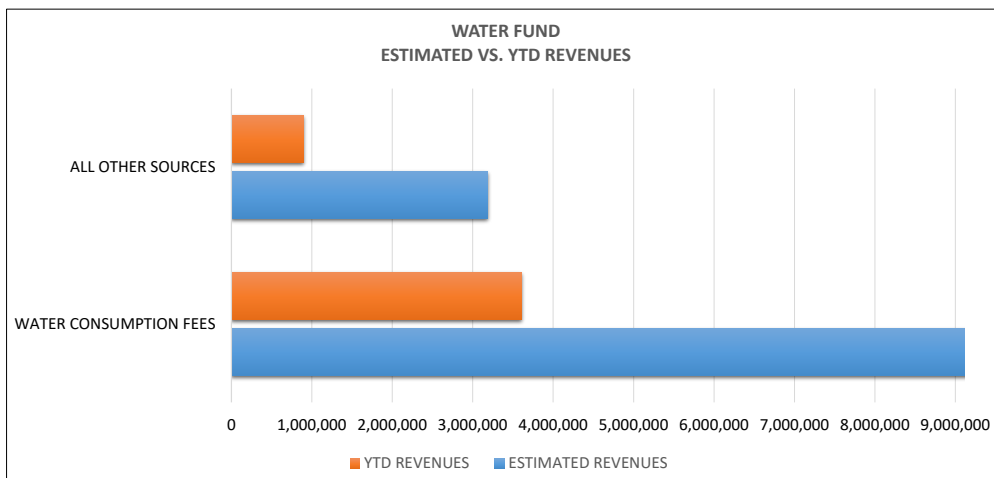
\*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEP	OCT	NOV	DEC
FY25**	719,773	741,692	814,958	914,288	-	-
FY24**	655,500	716,920	777,153	818,563	853,041	1,104,030
FY23**	615,860	709,431	670,303	704,846	700,714	1,244,543
FY22**	532,364	642,993	707,475	701,567	704,359	1,044,660

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY25**	-	-	-	-	-	-
FY24**	807,933	840,689	752,296	953,836	1,403,490	-
FY23**	796,019	744,926	728,411	922,147	1,219,381	1,195,401
FY22**	710,251	729,304	644,155	722,548	630,826	1,530,668

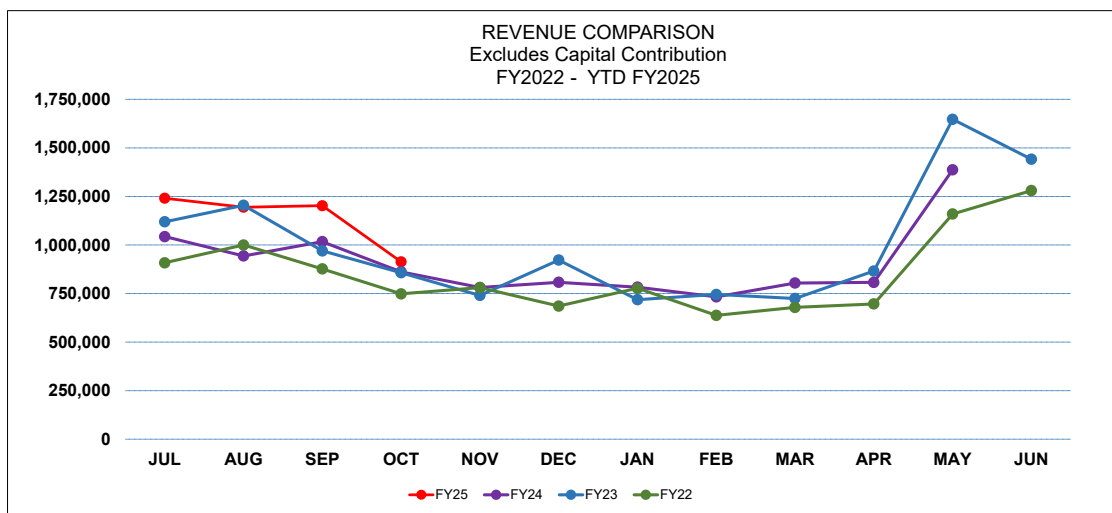
\*\*includes Air Force Expense

# WATER FUND REVENUES



Capital contribution from the Air Force for the Pease Well Mitigation Project:	
FY19	1,771,085
FY20	6,724,550
FY21	4,509,394
FY22	255,518
FY23	144,721
FY24	25,387
FY25 YTD	0
<b>Total to date</b>	<b>\$13,405,268</b>

Water Fund Estimated and Year-to-Date Revenues		<i>(see pg 8 for descriptions)</i>		
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	9,798,124	69.3%	3,607,733	36.8%
OTHER CHARGES	2,495,479	17.7%	647,495	25.9%
OTHER FINANCING SOURCES	691,430	4.9%	244,783	35.4%
AIR FORCE OPERATIONS	1,152,820	8.1%	50,979	4.4%
CAPITAL CONTRIBUTIONS	-	0.0%	0	0.0%
<b>TOTAL</b>	<b>14,137,853</b>	<b>100.0%</b>	<b>4,550,990</b>	<b>32.2%</b>



REVENUES: EXCLUDES CAPITAL CONTRIBUTION						
FY	JUL	AUG	SEP	*OCT	NOV	DEC
FY25	1,240,771	1,194,405	1,202,509	913,305	-	-
FY24	1,043,413	943,735	1,017,122	861,608	780,900	807,795
FY23	1,119,588	1,204,183	969,804	857,373	740,369	922,511
FY22	908,170	1,000,215	876,810	748,344	780,507	685,424

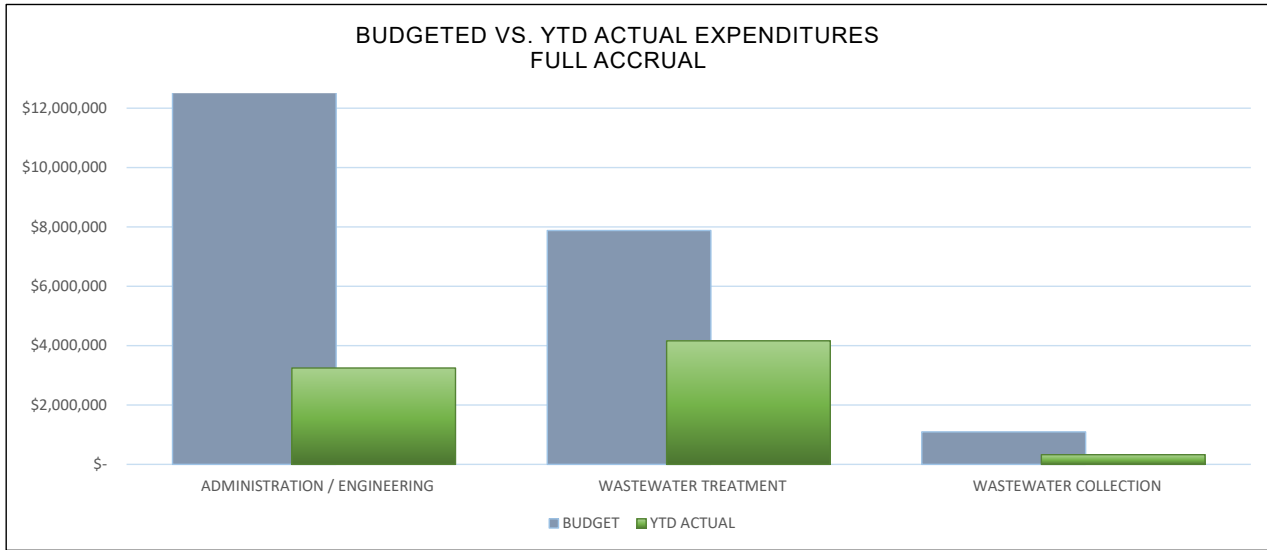
FY	JAN	FEB	MAR	APR	MAY	JUN
FY25	-	-	-	-	-	-
FY24	782,967	733,006	804,284	807,387	1,387,215	-
FY23	718,297	745,380	724,427	865,781	1,647,164	1,441,770
FY22	777,293	637,638	678,790	696,675	1,159,693	1,280,197

\*Estimated

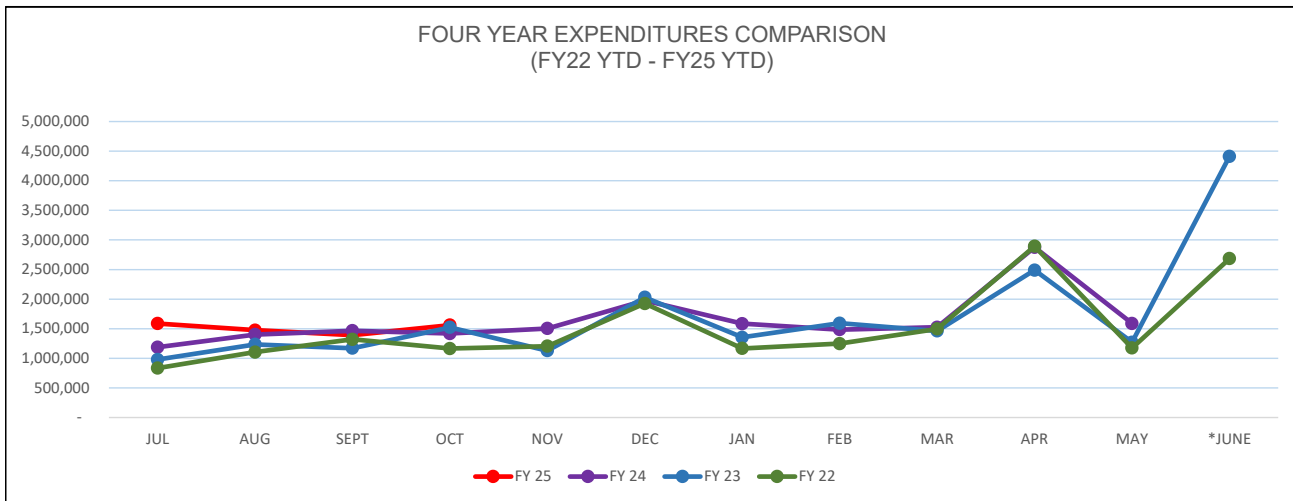
# SEWER FUND EXPENDITURES

**MONTH ENDING OCTOBER 31, 2024**

**33.3 % OF FISCAL YEAR**



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD		YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE REMAINING	% ENC/EXPENDED
		EXPENDITURES	ENCUMBRANCES			
		OCTOBER 31, 2024				
ADMINISTRATION / ENGINEERING	13,063,718	753,370	205,804	3,246,632	9,817,086	24.9%
WASTEWATER TREATMENT	7,879,621	714,406	1,915,989	4,162,199	3,717,422	52.8%
WASTEWATER COLLECTION	1,092,403	92,918	83,519	325,573	766,830	29.8%
TRANSFER TO STORMWATER	486,628	-	-	486,628	-	100.0%
<b>TOTAL</b>	<b>22,522,370</b>	<b>1,560,694</b>	<b>2,205,313</b>	<b>8,221,032</b>	<b>14,301,338</b>	<b>36.50%</b>

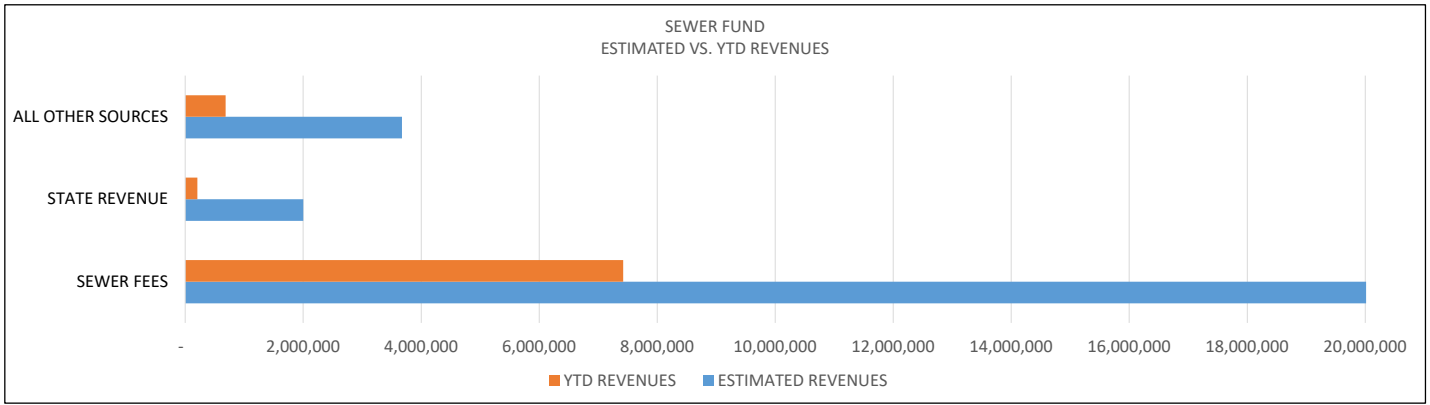


\*June includes YE Encumbrances

FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 25	1,587,304	1,476,235	1,391,485	1,560,694	-	-
FY 24	1,187,945	1,401,602	1,467,000	1,418,354	1,503,479	1,975,929
FY 23	979,815	1,235,606	1,170,926	1,522,145	1,128,532	2,030,247
FY 22	834,494	1,105,050	1,321,002	1,164,501	1,205,444	1,924,996

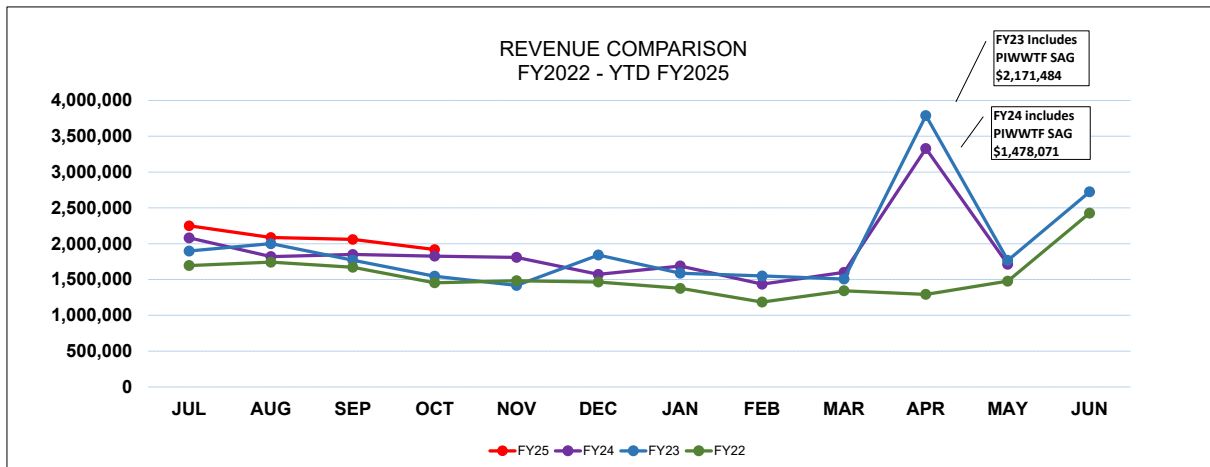
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	*JUN with YE encumbrances
FY 25	-	-	-	-	-	-
FY 24	1,586,194	1,485,060	1,525,520	2,875,819	1,589,112	-
FY 23	1,355,382	1,591,944	1,462,971	2,490,128	1,270,472	4,410,773
FY 22	1,166,723	1,248,825	1,496,274	2,892,203	1,174,023	2,684,627

# SEWER FUND REVENUES



**Sewer Fund Estimated and Year-to-Date Revenues (see pg 8 for descriptions )**

	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	20,314,957	78.2%	7,423,324	36.5%
OTHER CHARGES	540,000	2.1%	147,081	27.2%
STATE REVENUE	2,001,776	7.7%	207,277	10.4%
OTHER FINANCING SOURCES	3,133,599	12.0%	538,481	17.2%
<b>TOTAL</b>	<b>25,990,332</b>	<b>100.0%</b>	<b>8,316,163</b>	<b>32.0%</b>



FY	JUL	AUG	SEP	*OCT	NOV	DEC
FY25	2,250,629	2,086,880	2,060,029	1,918,626	-	-
FY24	2,082,141	1,819,889	1,849,695	1,827,263	1,808,878	1,571,388
FY23	1,898,385	2,000,904	1,770,385	1,546,220	1,417,789	1,842,209
FY22	1,695,881	1,742,764	1,671,056	1,455,091	1,482,564	1,465,042

FY	JAN	FEB	MAR	APR	MAY	**JUN
FY25	-	-	-	-	-	-
FY24	1,688,737	1,435,486	1,600,429	3,328,634	1,712,979	-
FY23	1,587,730	1,549,912	1,506,904	3,788,733	1,767,494	2,723,876
FY22	1,377,417	1,185,113	1,342,541	1,292,880	1,477,901	2,428,063

\*Estimated

\*\*FY22 & FY23 Revenue does not include adjustment for SRF debt forgiveness

# PARKING AND TRANSPORTATION FUND

**MONTH ENDING OCTOBER 31, 2024**

**33.3 % OF FISCAL YEAR**

The Parking & Transportation fund is a Special Revenue Fund that accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

## REVENUES

Parking & Transportation expenditures are funded 100% from parking related revenues.

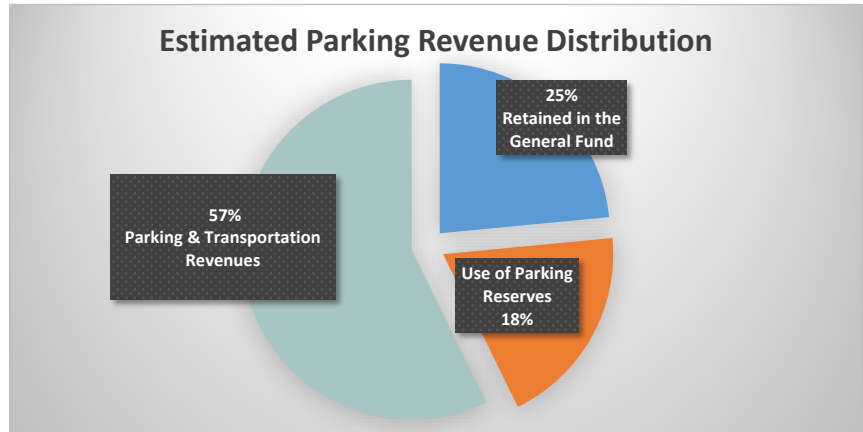
Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.

The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

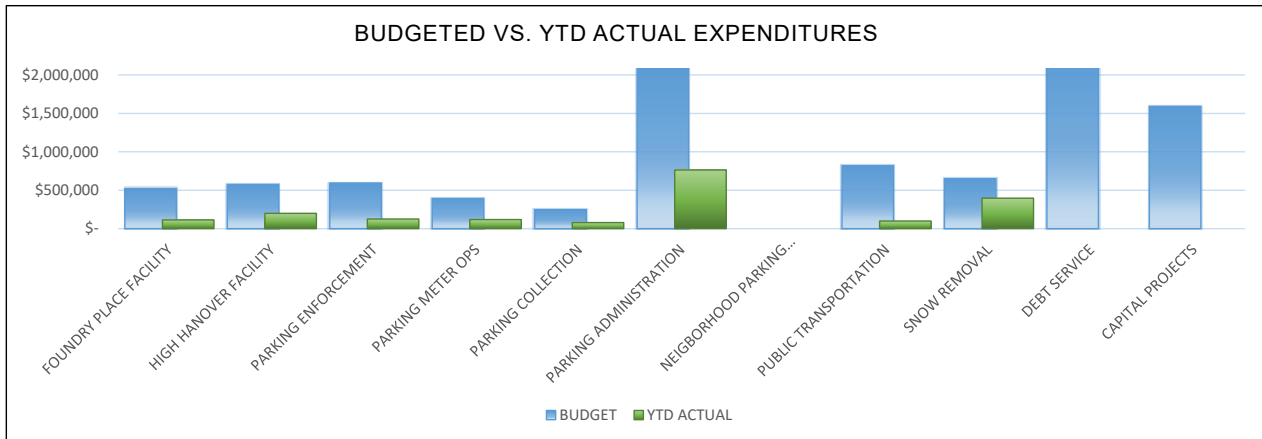
Estimated Revenues from Parking related fees are estimated for FY25 to be just over \$10 million.

25% of Parking related revenues are retained in the General Fund which offsets property taxes.

**See Page 7 for  
Year-to-date  
Parking Revenues**



## EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD EXPENDITURES OCTOBER 31, 2024	ENCUMBRANCES	YTD ACTUAL EXPENDITURES (WITH ENC)	YTD BALANCE REMAINING	% ENC/ EXPENDED
FOUNDRY PLACE FACILITY	518,785	33,779	14,748	128,451	390,334	24.8%
HIGH HANOVER FACILITY	574,440	66,516	58,293	257,516	316,924	44.8%
PARKING ENFORCEMENT	593,114	44,927	85,103	210,660	382,454	35.5%
PARKING METER OPS	390,887	35,698	182,464	300,879	90,008	77.0%
PARKING COLLECTION	247,147	28,219	-	79,282	167,865	32.1%
PARKING ADMINISTRATION	2,116,631	159,276	50,027	813,371	1,303,260	38.4%
NEIGHBORHOOD PARKING PRGM	-	-	-	-	-	0.0%
PUBLIC TRANSPORTATION	817,782	14,261	147,847	247,320	570,462	30.2%
PARKING ENGINEERING	520,918	53,024	-	131,882	389,036	25.3%
SNOW REMOVAL	649,307	30,850	-	396,527	252,780	61.1%
DEBT SERVICE	2,332,263	-	-	-	2,332,263	0.0%
CAPITAL PROJECTS	1,590,000	-	-	-	1,590,000	0.0%
CONTINGENCY	97,500	-	-	35,750	61,750	36.7%
<b>TOTAL</b>	<b>10,448,774</b>	<b>466,550</b>	<b>538,483</b>	<b>2,601,638</b>	<b>7,847,136</b>	<b>24.9%</b>